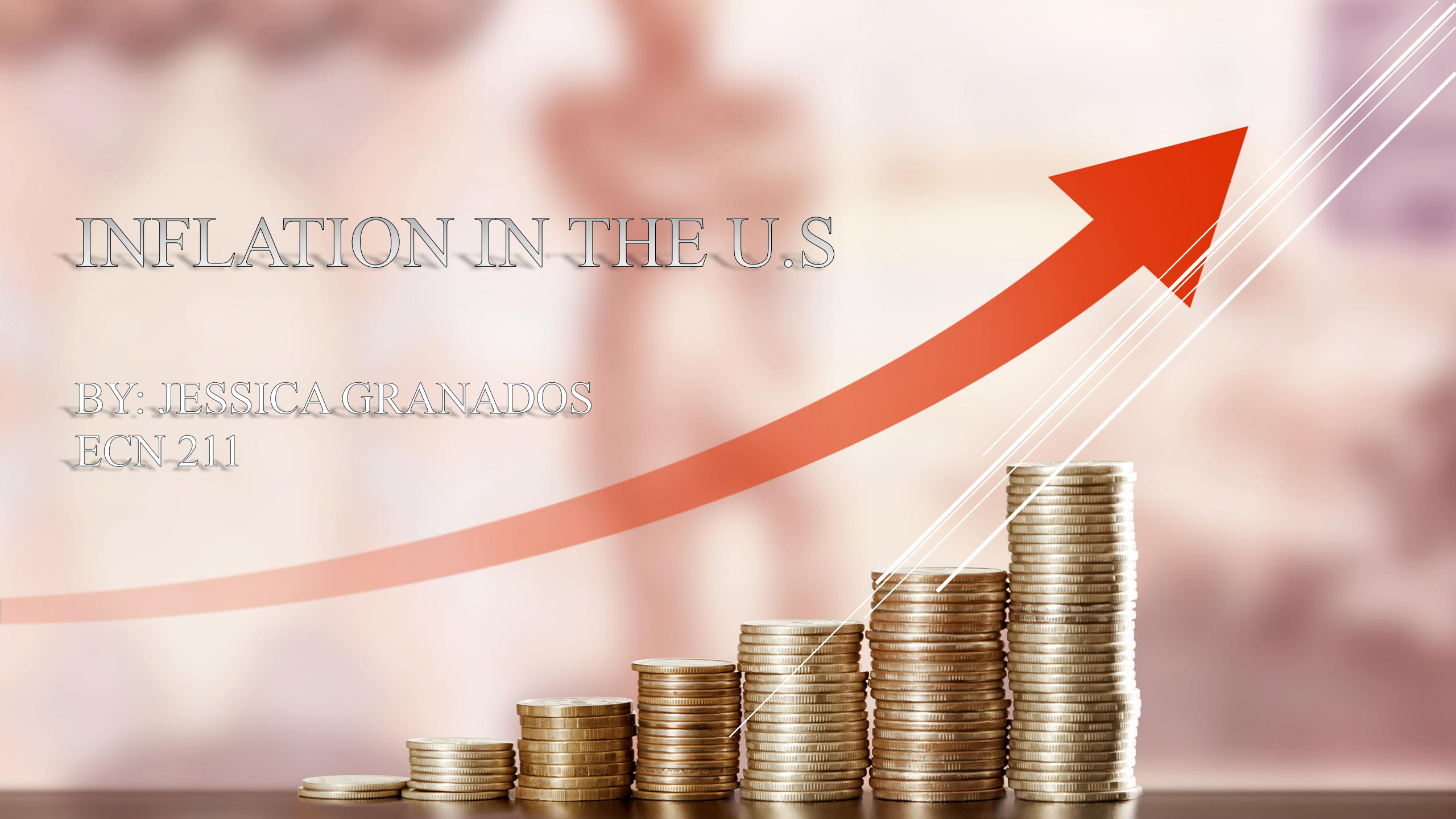


INFLATION IN THE U.S

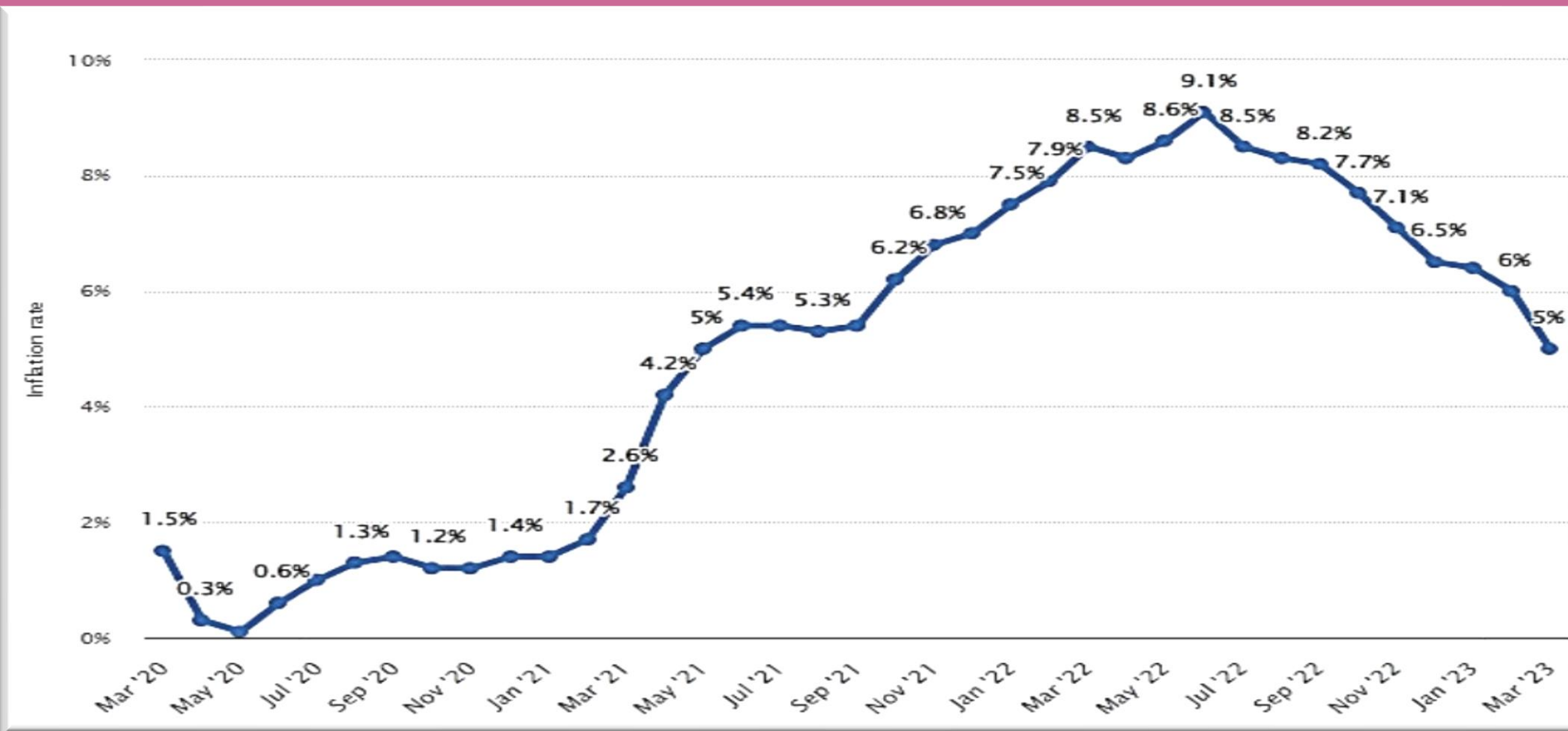
BY: JESSICA GRANADOS
ECN 211



Inflation occurs when the prices of goods and services increase over a long period of time

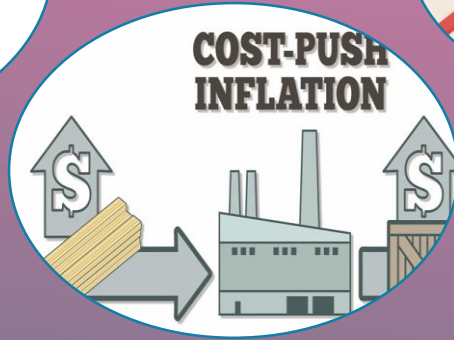
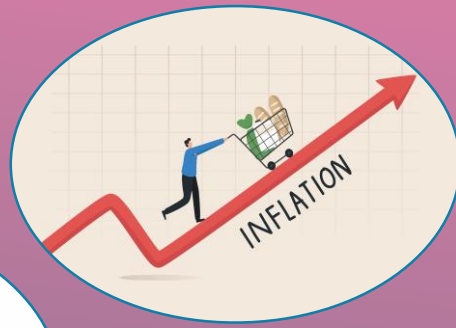
What is inflation?





This chart shows that the inflation rate as of March 2023 is 5%

U.S MONTHLY INFLATION RATE OF MARCH 2023



Demand-pull inflation- When customers want a product or a service than the seller has available. It effects the prices of the product or service and shows the sellers that the buyers are willing to pay more if its something they really want.

Built-in inflation-Occurs when workers demand higher wages to keep up with rising living costs. Which causes businesses to raise their prices in order to offset their rising wage costs.

Cost-push inflation- Often kicks in when demand-pull inflation is going strong. When raw materials costs increase for businesses, the businesses in turn must raise their prices, regardless of demand.

THE 3 TYPES OF INFLATIONS

- ▶ Inflation is most harmful to the average consumers as it takes away their common goods like food, water and services that they become too expensive to purchase. It makes consumers less likely to go out and hard to save for big purchases.



WHAT IS INFLATION MOST HARMFUL TO?

- ▶ As of now inflation in the U.S is going down slowly but since the pandemic prices for things like gas or food haven't been the same. It effect everyone and changes how we spend and save our money. Since 2020 prices for gas and rent have been high that people live paid check to paid check. As it continue to go down prices will gradually go down too although the future is uncertain.

CONCLUSION

SOURCES:

The end
This has my brief
introduction to inflation

- ▶ Source 1: What is Inflation
- ▶ Source 2: 3 Types of Inflation and How they Differ
- ▶ Source 4: What causes inflation?
- ▶ Source 5: monthly inflation rate