## Accounting in the real World

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## What is my project about?

- How accounting works in the real world.
- How accounting works in the business world
- What accounting is.

For my project I have done lots of research and spent my time usefully reviewing all the principles of accounting. I also have been doing research about for accounting is used in the real world. Also, how it is used in the business world. I think it is important to know the fundamentals of accounting.

# What is the purpose of accounting?

- Helps with decision making
- Involves keeping records of everything that a company spends money on.

Accounting is a principle that has been used for years within businesses and external users. It helps said users track financial statements and salaries. It can also be used to find irregulates inside investments or in revenue of said user.

#### Accounting in business

- Used to report financial information for a business.
- Helps companies with decisions on expenses and investments.

Accounting can be used by anyone, but it is mainly important for big cooperation's. Since they have so much money coming in and out all the time it is easy to lose track of those 100's or 1'000's of dollars. That is were accountants come in the track their numbers for them.

### Accounting in the world

- Investors also use accounting
- Employees also use accounting

Accounting isn't just used by the big cooperation's for their numbers, but it is also used by external users for their own needs. Investors use accounting to track and make sure their investment is going to continue to make them money but also not make sure their money isn't just randomly disappearing. Also, employees use accounting to assist them on finding out a business's financial performance.

#### How to become an accountant

- Always at school
- Very hard tests to pass
- More knowledgeable than most

Doing research, the main thing I came up with was that accounting is very time consuming. Which can cause a rough time in your personal life and with loved ones.

### Is accounting necessary

- Accounting has saved many people lots of money
- Can be a great source of income if high enough

Accounting is most defiantly necessary if you are a business owner because you need to keep track of all your money and assets. Also, it can be a great job for those who do it enough.

#### Conclusion

 In conclusion I thought that the project was a very delightful experience. I learned so many new things that I didn't know about the world before. I also think that it can be great for others to read because it teaches them about accounting, and most don't know much about it. I am glad that I was able to conduct research and produce useful information for those who are interested.